



## Statement of the Board of Directors pursuant to Chapter 19, Section 22 of the Swedish Companies Act

The Board has proposed the Annual General Meeting ("AGM") 2012 of Loomis AB to resolve on an incentive scheme comprising approximately 300 employees of the Loomis group. In order to enable delivery of shares in accordance with the proposed incentive scheme, the Board has proposed the AGM to authorise the Board to, up until AGM 2013, acquire the number of shares required for such delivery, however not more than 350,000 shares, which corresponds to 0.5 per cent of the total number of shares in Loomis. The Board hereby makes the following statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act.

As per the balance sheet date 31 December 2011, the equity/asset ratio of the Company and the Group, respectively, amount to 37 and 56 per cent, respectively. If there would be an acquisition of the company's own shares at the current stock exchange rate and at full acquisition, i.e. up to 0,5 per cent of the total number of shares in the company, the equity/asset ratio of the parent company and the group would, as per the balance sheet date, be in the order of 56 and 37 per cent, respectively. The Board considers that the Group's and the Company's equity after the proposed authorisation for the Board to repurchase own shares will be sufficient in relation to the nature, scope and risks of the business of the Group and the Company. In this context, the Board has considered factors such as the Group's profit level, future outlook, cash flow and investment requirements, including the proposed cash dividend of SEK 3.75 per share.

The equity has decreased by SEK 2,749,359 as a result of measurement of assets or liabilities according to Chapter 4, Section 14 a of the Annual Accounts Act.

The Board considers that the Group and the Company will be able to assume future business risks, and to withstand potential losses. The authorisation for the Board to repurchase own shares will not have a detrimental impact on the Group's or the Company's capacity to make further investments pursuant to the plans of the Board.

The proposed authorisation for the Board to repurchase own shares will not have a negative impact on the Group's or the Company's capacity to fulfill their payment commitments. The Group and the Company have ready access to short and long-term credit that can be claimed on short notice. Accordingly, the Board considers that the Group and the Company are well prepared to respond to changes in regard to liquidity as well as unexpected events.

In addition to the above, the Board has considered other known circumstances that may be significant to the Group's and the Company's financial position. In this context, no circumstances have arisen implying that the proposed authorisation for the Board to repurchase own shares, would not appear justifiable.

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Stockholm in April 2012  
*The Board*  
Loomis AB (publ)