



Press release

Loomis chairman of the board exposed to falsified bankruptcy application

On July 10, 2017, Alf Göransson, chairman of the board, was declared bankrupt by the Stockholm District Court, without any contact before the decision. As a consequence, Alf Göransson has been deregistered as the company's chairman of the board in accordance with formal procedures of the Swedish Companies Registration Office.

The decision by the Stockholm District Court is based on a falsified application, where Alf Göransson is requesting himself in bankruptcy. The incident has been reported to the police and the decision has been appealed to the Court of Appeal. The Bankruptcy Trustee appointed by Stockholm District Court has been informed and says he will support the appeal of the bankruptcy decision, which thereby is expected to be removed. The Swedish Companies Registration Office's decision of deregistration will also be appealed. If the bankruptcy decision later will be repealed following the appeal, the Swedish Companies Registration Office must restore the former registration.

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Loomis offers safe and effective comprehensive solutions for the distribution, handling, storage and recycling of cash and other valuables. Loomis customers are banks, retailers and other companies. Loomis operates through an international network of more than 400 branches in more than 20 countries. Loomis employs around 24,000 people and had revenue in 2016 of SEK 16.8 billion. Loomis is listed on Nasdaq Stockholm Large-Cap list.